

Board of Directors (in Public)

Item 6.1.1.1

Audit Committee

Date/s of meetings held since last BoD: 7th November 2017

BAF key issues

BAF Ref – Principal risk	Assurance Received	New / Emerging Risks	Impact on BAF Risk Rating	Actions / Comment
1 and 2	NICE Guidance Review	None	None	Divisional governance processes for assessment of NICE guidance reviewed and Commissioner review of how well the Trust is embedding best practice is to report in February 2018.
3.2	Audit of risk management policy compliance	None	None	The quality and utility of risk registers had been improved through the development of Athena software and recent focus on 1:1 training and support for risk register owners. Improved compliance evidenced across risk management KPIs.
3.2	Losses and Special Payments Single Supplier Tender Waivers	None	None	Noted.
3.2	Compliance with provider licence – Q2 Checklist.	No national resolution to adoption of HRG4+ by Welsh commissioners	Increased risk likelihood – BoD to review risk score	Income continues to be accrued per NHSI advice. Failure to resolve will result in the Trust being unable to deliver its Control Total and potential loss of STF funding. Escalation process in progress. All other regulatory targets on track, but risk of operational pressures over the winter period noted.
3.2	External Visits register	None	None	Noted.

3.2	Government Procurement Credit Card Policy	None	None	Reviewed and recommended to BoD for approval.
3.2	Freedom to Speak Up Policy	None	None	Effectiveness review completed – no concerns.
3.2	Internal Audit – Progress Report on Delivery of Plan	None	None	Charitable Funds Review - Significant assurance. Expenses Review - Significant assurance. Cyber Security review completed.
3.2	External Audit Update Report	None	None	Outline plan for 2017/18 audit in place.
3.2	Quality of Board and Committee reports	None	None	Committee chairs to identify examples and provide specific feedback around areas for improvement. MIAA committee review in progress